

**INCOME PROTECTOR™**

A FIVE-YEAR GUARANTEE ANNUITY

**Guaranteed Lifetime Withdrawal Benefit**

**Description** — A benefit that offers lifetime income based on an accumulation value 5% higher than the policy's base credited rate for up to 10-years. This income stream is guaranteed for life without annuitizing and offers the option to start and stop payments at any time.

**Issue Ages** — Issue ages 18 – 80. You may begin to take income payments based on the Guaranteed Lifetime Withdrawal Benefit after the first policy year and as early as age 50.

**Issue Requirements** — Owner and annuitant must be the same person, unless the owner is non-natural. Joint ownership is allowed for spouses only.

**Income Withdrawals** — This rider guarantees lifetime income through income withdrawals, which continue even if the account value is depleted. Withdrawals may begin anytime after the first policy year and the owner's age is at least 50. If there are joint owners, both owners must be at least age 50 to start income withdrawals. Income withdrawals are available monthly, quarterly, semiannually or annually. (Monthly payments must be taken EFT).

**Benefit Charge** — The Guaranteed Lifetime Withdrawal Benefit is included in the policy at no cost to the policyholder.

**Income Withdrawal Amount Calculation** — The income withdrawal amount equals the income account value multiplied by the income withdrawal percentage.

**Income Account Value** — Includes all premiums, accumulated at a rate 5% higher than the policy's base rate for 10-years, or the start of income withdrawals, if earlier. The income account value is only used to calculate the income withdrawal amount. It is not available upon surrender, death or annuitization.

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**Income Withdrawal Percentage** — Based on the owner's age at the time income withdrawals are elected. For joint owners, the age of the younger owner will be used. Once income withdrawals start, the percentage will never change.

<b>Age of Owner at Time 1st Income Withdrawal</b>	<b>Single Life Income Withdrawal Percentage</b>	<b>Joint Life Income Withdrawal Percentage</b>
50 – 54	4.00%	3.00%
55 – 59	4.50%	3.50%
60 – 64	5.00%	4.00%
65 – 69	5.50%	4.50%
70 – 74	6.00%	5.00%
75 – 79	6.50%	5.50%
80 +	7.00%	6.00%

**Starting & Stopping Withdrawals** — Policy owners have the ability to start and stop income withdrawals when they choose. If income withdrawals are not stopped and the rider is not terminated, the payments will continue for the owner's lifetime, even if the policy account value is zero.

If income withdrawals are stopped, and later restarted, the payments will be equal to the original withdrawal amount (adjusted for any excess withdrawals).

**Excess Withdrawals** — Withdrawals exceeding the income withdrawal amount are allowed at any time, but will reduce the account value and amount of future income withdrawals proportionately. Excess withdrawals that exceed the policy's penalty-free withdrawal amount may be subject to a surrender charge and/or market value adjustment.

Required minimum distributions are not considered excess withdrawals.

**Spousal Continuation** — The spouse is required to be the joint owner or the sole beneficiary to continue lifetime payments under the joint life payout option.

**Benefit Termination** — The benefit will be automatically terminated upon the death of the 1st policy owner, unless spousal continuation is elected. Full surrender, annuitization, policy ownership change (other than a spousal continuation), the addition of a spousal joint owner or any excess withdrawals that reduce the account value to zero will also automatically terminate the benefit.

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