

# Phoenix Indexed Annuities: Guaranteed Living Benefit Riders



PHOENIX

Whether your clients want a guaranteed income payment right away, within the next few years or further on down the road, Phoenix has a solution that will optimize their benefit.

Key: ■ growth phase; ■ withdrawal phase

## INCOME 25



### WHAT IS IT?

- Upfront bonus of 25% of the initial benefit base
- Augments benefit base used for retirement income
- Increases annual income payment even for a near-term first withdrawal
- Provides guaranteed lifetime income

### WHO SHOULD GET IT?

This rider is for clients who are within 0 to 3 years of taking a withdrawal. The extra 25% credited at issue offers an opportunity for the benefit base to earn more in the shorter time frame than the initial premium alone would yield. Because the guaranteed benefit will be figured on the augmented benefit base, this could result in a higher income payment for your client's lifetime.

## INCOME PLUS



### WHAT IS IT?

- Provides 8% compound roll-ups for the first 10 rider years if no withdrawals are taken
- Will more than double the amount of benefit base in ten years\*
- Provides future income predictability
- Provides guaranteed lifetime income

### WHO SHOULD GET IT?

Clients who intend to delay withdrawals for at least 3 or more years will gain the most from Income Plus. Since it's the rider option with the greatest long-term growth potential, the longer clients can wait to take their initial withdrawal, the higher their guaranteed lifetime benefit payment is likely to be.

*\*provided there are no withdrawals during this period*

## INCOME MAX



### WHAT IS IT?

- Offers the highest benefit withdrawal rate available
- Optimizes payout if initial benefit is taken right away
- Provides guaranteed lifetime income

### WHO SHOULD GET IT?

This rider is indicated for clients who may have already retired and want to take withdrawals immediately. For these clients Income Max provides the most advantageous rate to determine the guaranteed income payment they will receive during their lifetimes.

Initial benefit base is equal to single premium, plus any applicable premium bonus. The benefit base is used solely to calculate the benefits payable under the terms of the riders and is not a guarantee of contract value or amount available for withdrawal. The fee for all riders is 0.50% of the benefit base deducted from the contract value.

If withdrawals taken in accordance with the terms of the rider reduce the contract value to zero, any remaining guaranteed withdrawal benefits will be based on the claims-paying ability of the issuing company.

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# Phoenix Index Select and Phoenix Index Select Bonus: Single premium, deferred indexed annuities

Income 25, Income Plus and Income Max are optional riders that are offered with the following Phoenix Indexed annuities: Phoenix Index Select and Phoenix Index Select Bonus. These annuities can play an important role in a long-term financial plan. Accumulation features include five indexed accounts, a fixed account and premium banding. In addition to valuable insurance protections and guarantees, Phoenix Index Select Bonus adds a 5% bonus\* to the single premium at issue to get your client started on the right track to a secure retirement.

*\*Bonus not available for immediate withdrawal and subject to a recapture schedule. Crediting rates may be less than a comparable non-bonus product.*

## KEY FEATURES OF PHOENIX INDEX SELECT AND PHOENIX INDEX SELECT BONUS

- Guaranteed death benefit
- Multiple index crediting options
- Three guaranteed minimum withdrawal benefit options
- Nursing home and terminal illness waivers
- Principal protection
- 10% free withdrawal
- Seven fixed annuity payment options
- Ten-year surrender schedule

**Contact us to learn more about how Phoenix indexed annuities and the guaranteed benefit riders can work for your clients. Call us at 888-794-4447, or visit the Phoenix Web site at [phoenixwm.com](http://phoenixwm.com)**

**Your clients should understand the features and limitations of the annuity and deem it a suitable investment. Clients should also understand the long term nature of annuities, and be fully aware of the charges for early surrender.**

Availability and features of annuities and any optional riders vary by state.

**Guarantees are based on the claims-paying ability of the issuing company, PHL Variable Insurance Company or Phoenix Life Insurance Company. Annuities are long-term investment vehicles particularly suitable for retirement assets. Annuities held within qualified plans do not provide any additional tax benefits. Early withdrawals may be subject to surrender charges. Withdrawals are subject to ordinary income tax, and if taken prior to age 59½, a 10% IRS penalty may also apply.**

Phoenix Index Select<sup>SM</sup> and Phoenix Index Select Bonus<sup>SM</sup> (ICC09EIA, 09EIA) are issued by PHL Variable Insurance Company (PHLVIC) (Hartford, CT). PHLVIC is not authorized to conduct business in Maine and New York. In Maine and New York, Phoenix Index Select and Phoenix Index Select Bonus (09EIA) are issued by Phoenix Life Insurance Company (East Greenwich, NY).

These insurers are separate entities and each is responsible only for its own financial condition and contractual obligations.

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